RELISUCO RENEWABLES LIMITED

RESEARCH OVERVIEW

October 2026

# ruleof3

ENVIRONMENTAL RESEARCH AND BUSINESS INTELLIGENCE

# Understanding businesses a changing world needs

**For pension funds, insurance companies and family offices**

ruleof3 is Relisuco Renewables' environmental and industrial research framework. It examines environmental pressures, technologies and customer programmes, connecting operating dependencies, funded responses and practical delivery through sourced analysis.

## THREE ECONOMIC ROLES

### A Exposure

Businesses exposed to environmental damage or associated costs.

### B Prevention

Businesses preventing or reducing environmental deterioration.

### C Adaptation and response

Suppliers of adaptation, remediation, efficiency, measurement or risk-management services.

## THREE RESEARCH QUESTIONS

### Funded demand

Identify the payer, the reason to spend, financing and timetable.

### Operating economics

Examine energy, materials, maintenance, working capital and environmental dependencies.

### Delivery evidence

Distinguish technical claims, pilot results and repeatable commercial operation.

*Roles can overlap. They organise general research and educational briefings. No securities recommendations, client-holdings reviews, model portfolios or asset management.*

## WHAT A CLIENT CAN COMMISSION

| | |
|---|---|
| **Focused research** | A sourced thematic memorandum on environmental pressures, customer demand, funding, technology evidence and operating constraints. |
| **Educational briefing** | A presentation, discussion and written findings on an agreed industry or sustainability theme, with assumptions and evidence gaps. |
| **Industry intelligence** | Periodic factual updates on market developments, customer programmes, technology milestones and operating constraints. |

## EXPERIENCE BEHIND THE RESEARCH

Relisuco's research draws on founder **Michele Alessandro Bina**'s career since 1988, spanning finance, technology, industry, sustainability and investment advice. At S.G. Warburg, he worked on more than 60 significant transactions for major listed companies.

**Non-Executive Director & Adviser, Tantallon Tech and Sustainability Fund, since 2018.**

## EXPLORE RULEOF3

## DISCUSS A RESEARCH BRIEF